

**Mill Creek South HOA
Profit & Loss Prev Year Comparison
January through December 2008**

	Jan - Dec 08	Jan - Dec 07	\$ Change	% Change
Ordinary Income/Expense				
Income				
Collection Costs	0.00	46.00	-46.00	-100.0%
Disclosure Packets	300.00	450.00	-150.00	-33.3%
Dues	17,512.00	15,990.00	1,522.00	9.5%
Interest/Dividends	1,018.40	130.79	887.61	678.7%
Misc. Income	50.00	86.00	-36.00	-41.9%
Total Income	18,880.40	16,702.79	2,177.61	13.0%
Cost of Goods Sold	60.95	644.91	-583.96	-90.6%
Mailboxes/paint for homeowners	60.95	644.91	-583.96	-90.6%
Total COGS	60.95	644.91	-583.96	-90.6%
Gross Profit	18,819.45	16,057.88	2,761.57	17.2%
Expense				
Annual Meeting/Events	0.00	42.96	-42.96	-100.0%
Bank Service Fees	105.75	57.31	48.44	84.5%
Capital Improvements	128.66	24,600.86	-24,472.20	-99.5%
Commons Maint.				
Maintenance	187.74	1,691.27	-1,503.53	-88.9%
Mowing	3,200.00	0.00	3,200.00	100.0%
Pond & Stream Valleys	6,356.94	0.00	6,356.94	100.0%
Tree Removal	3,250.00	0.00	3,250.00	100.0%
Commons Maint. - Other	474.45	8,631.97	-8,157.52	-94.5%
Total Commons Maint.	13,469.13	10,323.24	3,145.89	30.5%
Insurance	880.00	2,028.00	-1,148.00	-56.6%
Licenses, Fees	115.00	106.00	9.00	8.5%
Lighting, Repairs & Electricity	185.09	117.19	67.90	57.9%
Misc. Expense	5.00	0.00	5.00	100.0%
Misc. Reimbursements	104.96	765.00	-660.04	-86.3%
Office Expense	573.58	663.75	-90.17	-13.6%
Professional Fees	1,475.00	435.00	1,040.00	239.1%
Social	294.20	2,642.47	-2,348.27	-88.9%
Taxes	4.00	0.00	4.00	100.0%
Total Expense	17,340.37	41,781.78	-24,441.41	-58.5%
Net Ordinary Income	1,479.08	-25,723.90	27,202.98	105.8%
Net Income	1,479.08	-25,723.90	27,202.98	105.8%