

Mill Creek South HOA
Balance Sheet
As of April 30, 2007

	<u>Apr 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BB&T Checking Account	65,120.81
Total Checking/Savings	65,120.81
Accounts Receivable	
1200 · Accounts Receivable	1,046.00
Total Accounts Receivable	1,046.00
Total Current Assets	66,166.81
TOTAL ASSETS	<u>66,166.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,461.74
Total Accounts Payable	2,461.74
Total Current Liabilities	2,461.74
Total Liabilities	2,461.74
Equity	
1110 · Retained Earnings	22,359.39
3000 · Opening Bal Equity	33,030.84
Net Income	8,314.84
Total Equity	63,705.07
TOTAL LIABILITIES & EQUITY	<u>66,166.81</u>

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 05/09/07
 Cash Basis

Mill Creek South HOA
Profit & Loss
 January through April 2007

	<u>Jan 07</u>	<u>Feb 07</u>	<u>Mar 07</u>	<u>Apr 07</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
4100 · Dues	0.00	5,460.00	8,502.00	1,092.00	15,054.00
Total Income	0.00	5,460.00	8,502.00	1,092.00	15,054.00
Cost of Goods Sold					
5151 · Mailboxes/paint for homeowners	703.12	0.00	-80.00	21.79	644.91
Total COGS	703.12	0.00	-80.00	21.79	644.91
Gross Profit	-703.12	5,460.00	8,582.00	1,070.21	14,409.09
Expense					
Licenses, Fees	0.00	0.00	25.00	0.00	25.00
Professional Fees	0.00	0.00	285.00	0.00	285.00
Social	0.00	0.00	187.00	835.14	1,022.14
5050 · Lighting, Repairs & Electricity	0.00	13.35	0.00	31.35	44.70
5075 · Insurance	0.00	859.00	0.00	0.00	859.00
5100 · Commons Maint.	1,500.00	0.00	0.00	0.00	1,500.00
5150 · Office Expense	0.00	81.38	87.89	8.40	177.67
5200 · Misc. Reimbursements	765.00	0.00	0.00	0.00	765.00
Total Expense	2,265.00	953.73	584.89	874.89	4,678.51
Net Ordinary Income	-2,968.12	4,506.27	7,997.11	195.32	9,730.58
Net Income	-2,968.12	4,506.27	7,997.11	195.32	9,730.58