

6:20 PM
 02/06/08
 Cash Basis

**Mill Creek South HOA
 Profit & Loss Detail
 January 2008**

Type	Date	Num	Name	Memo	Paid Amount
Ordinary Income/Expense					
Income					
Disclosure Packets					
Sales Rece...	1/5/2008	19	333 STARCREST	Homeowner's Packet	25.00
Sales Rece...	1/5/2008	20	unspecified	Homeowner's Packet	25.00
Total Disclosure Packets					50.00
Total Income					50.00
Gross Profit					50.00
Expense					
Commons Maint.					
Pond & Stream Valleys					
Bill	1/9/2008		Watkins & Company	1/3 deposit to repair stream behind Erwin home	2,203.00
Total Pond & Stream Valleys					2,203.00
Total Commons Maint.					2,203.00
Lighting, Repairs & Electricity					
Bill	1/9/2008		Dominion mcs_playg...	electricity usage for playground area	54.31
Total Lighting, Repairs & Electricity					54.31
Office Expense					
Bill	1/5/2008		David Robinson	[reimb] postage for overnight to SCC	16.25
Check	1/9/2008	1092	USPS	keys	98.40
Total Office Expense					114.65
Social					
Bill	1/5/2008		Collier, Melissa	2007 Spring Yard Sale	88.82
Total Social					88.82
Total Expense					2,460.78
Net Ordinary Income					-2,410.78
Net Income					-2,410.78

6:29 PM
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Cash Basis

Mill Creek South HOA
Balance Sheet
As of January 31, 2008

	<u>Jan 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T 7 month CD	25,000.00
BB&T Basic Business Checking	903.80
BB&T Business Investment Acct	<u>1,346.14</u>
Total Checking/Savings	27,249.94
Accounts Receivable	
Accounts Receivable	<u>-1.25</u>
Total Accounts Receivable	<u>-1.25</u>
Total Current Assets	<u>27,248.69</u>
TOTAL ASSETS	<u>27,248.69</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	33,030.84
Retained Earnings	-3,371.37
Net Income	<u>-2,410.78</u>
Total Equity	<u>27,248.69</u>
TOTAL LIABILITIES & EQUITY	<u>27,248.69</u>