

5:17 PM

10/03/07

Cash Basis

Mill Creek South HOA Profit & Loss Detail September 2007

| Type | Date | Num | Name | Memo | Original Amou... | Balance |
|--------------------------------|-----------|--------|------------------------|---|------------------|------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Interest/Dividends | | | | | | |
| Deposit | 9/28/2007 | | | Deposit | 34.85 | 34.85 |
| Total Interest/Dividends | | | | | | 34.85 |
| Total Income | | | | | | 34.85 |
| Gross Profit | | | | | | 34.85 |
| Expense | | | | | | |
| Commons Maint. | | | | | | |
| Check | 9/5/2007 | 1084 | Chip McElearney | [reimb] playground supplies from Lowe's | 32.53 | 32.53 |
| Bill | 9/5/2007 | 10491 | All Seasons Lawn Se... | 8/7 and 8/25 mowing | 1,000.00 | 1,032.53 |
| Total Commons Maint. | | | | | | 1,032.53 |
| Professional Fees | | | | | | |
| Check | 9/5/2007 | 1084 | Chip McElearney | digitize Homeowner's Manual | 150.00 | 150.00 |
| Total Professional Fees | | | | | | 150.00 |
| Social | | | | | | |
| Check | 9/12/2007 | online | Collier, Melissa | [reimb] food and drinks for playground building party | 119.85 | 119.85 |
| Total Social | | | | | | 119.85 |
| Total Expense | | | | | | 1,302.38 |
| Net Ordinary Income | | | | | | -1,267.53 |
| Net Income | | | | | | -1,267.53 |

5:22 PM
10/03/07
Cash Basis

Mill Creek South HOA
Balance Sheet
As of September 30, 2007

| | <u>Sep 30, 07</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BB&T 7 month CD | 25,000.00 |
| BB&T Checking Account | 2,784.36 |
| BB&T Interest Chk Account | 10,056.57 |
| Total Checking/Savings | <u>37,840.93</u> |
| Accounts Receivable | |
| Accounts Receivable | -1.25 |
| Total Accounts Receivable | <u>-1.25</u> |
| Total Current Assets | <u>37,839.68</u> |
| TOTAL ASSETS | <u><u>37,839.68</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 33,030.84 |
| Retained Earnings | 22,359.39 |
| Net Income | -17,550.55 |
| Total Equity | <u>37,839.68</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>37,839.68</u></u> |